

Project: Department of Veterans Affairs Lease in Cobb County, GA

Classification Code: X -- Lease or rental of facilities

NAICS Code: 531120

Set Aside: Total Small Business set-aside

Lease Award Date: September 25, 2018

This serves as notice that the Department of Veterans Affairs (VA) has accepted an offer to lease 79,156 rentable square feet (RSF) of space yielding 64,000 net usable square feet (NUSF) and 512 surface parking spaces using Full and Open Competition practices. The lease has been awarded to the following Lessor:

PH LLC.
100 N. City PKWY STE 1700
Las Vegas, NV 89106

The commencement date of this Lease, along with any applicable termination and renewal rights, shall be more specifically set forth in a Lease Amendment upon substantial completion and acceptance of the Space by the Government; the lease is for a firm term of Twenty (20) years. VA shall pay the Lessor a fully-serviced annual rent of:

Year 1 : \$2,799,017 at the rate of \$233,251.42 per month

Years 2 – 20: \$3,228,964 at the rate of \$269,080.33 per month